



RESEARCH SEMINAR

NIDA Business School cordially invites you to

THE S-CURVE RELATIONSHIP BETWEEN GOVERNMENT OWNERSHIP AND FOREIGN DIRECT INVESTMENT



by

Kiattichai Kalasin

China-Europe International Business School (CEIBS)

July 11 2016 (Monday)

10:00AM – 12:00PM

NIDA Business School (Room 812)

Abstract / Synopsis

We study the impact of government ownership on foreign direct investment by emerging market firms. We provide a more sophisticated discussion of the typical arguments that suggests a negative relationship by integrating arguments from the resource-based view and agency theory to argue that the relationship between government ownership and foreign direct investment is non-linear, following an s-curve relationship. Specifically, we classify state-owned firms by their increasing level of government ownership into four ranges (minority, intermediate, majority, and dominant state-ownership) and propose that the interaction between government control and support results in changes from higher foreign investment for private ownership, to lower for minority state-ownership, back to higher for intermediate state-ownership and finally down to lower for majority and dominant state-ownership. The results support our argument and suggest that the inflection point in the S-curve relationship is 20% and 43% of government ownership

About the Speaker

Kiattichai Kalasin is an International Research Fellow at China-Europe International Business School (CEIBS) in China. His research interests center on State-owned enterprises and emerging-economy MNEs. He has published his scholarly work in *Global Strategy Journal* and *International Journal of Business and Emerging Markets*. His research has also been nominated for best paper awards at the Strategic Management Society Meeting, Academy of Management Conference, and his dissertation was among the finalist for best dissertation award at the Academy of International Business. Kiattichai received his PhD in Strategy & Management from HEC Paris in 2011. Before joining CEIBS, Kiattichai was a visiting scholar at Northeastern University, a lecturer at the Mahidol University, a project manager at Johnson Electric Co., Ltd (Hong Kong) and an electrical engineer at SCG in Thailand.

Registration

Kindly make your reservation by July 08 2016 by sending an email to Ms. Intira Jedsadapitak at ijedsadapitak@gmail.com or at 02-727-3937. We look forward to seeing you at this event!

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